

## Student Aid Terms and Conditions

Please read the fine print on this page carefully. You may need to complete several steps to finalize your financial aid award.

**Fontbonne University Scholarships** – Fontbonne University Scholarships are renewable over a maximum of ten semesters (1<sup>st</sup> year students) or six semesters (transfer students) of continuous, full-time, undergraduate, traditional enrollment, or until completion of a bachelor's degree, whichever occurs first. Renewal is contingent upon the student maintaining academic progress.

**Fontbonne Grant** - The Fontbonne Grant is renewable over a maximum of ten semesters (1<sup>st</sup> year students) or six semesters (transfer students) of continuous, full-time, undergraduate, traditional enrollment, or until completion of a bachelor's degree, whichever occurs first. Renewal is contingent upon the student maintaining academic progress.

**Federal Direct Subsidized Loan** - In order to borrow from the Federal Direct Loan Program, you must complete a Federal Direct Loan Master Promissory (MPN) and entrance counseling. Please visit <https://studentaid.gov/> to complete the MPN and entrance counseling. NOTE: You are only required to complete a Federal Direct Loan MPN and entrance counseling once. Disbursements will be made starting 10 days before classes and at certain intervals during each payment period or term (as long as all disbursement requirements are met). Note that subsidized loans will not begin accruing interest until you are no longer enrolled. Loan repayment will begin after a 6-month grace period from when you leave/graduate from the University.

**Federal Direct Unsubsidized Loan** - In order to borrow from the Federal Direct Loan Program, you must complete a Federal Direct Loan Master Promissory (MPN) and entrance counseling. Please visit <https://studentaid.gov/> to complete the MPN and entrance counseling. NOTE: You are only required to complete a Federal Direct Loan MPN and entrance counseling once. Disbursements will be made starting 10 days before classes and at certain intervals during each payment period or term (as long as all disbursement requirements are met). Loan repayment will begin after a 6-month grace period from when you leave/graduate from the University.

**Federal Work-Study** - The Federal Work-Study (FWS) program allows the student to earn up to the amount listed on your award package. FWS compensation is earned when a student performs the work and submits a correct timesheet. Workers are paid bi-weekly as an hourly employee. If interested in participating, the student will need to secure a work-study position. These jobs are posted at the following link: <https://app.purplebriefcase.com/pb/account/login/>

**Fontbonne Promise** - Students who qualify for Fontbonne Promise will receive a financial aid award that covers full tuition and fees. Fees include new student orientation, course, resource, and graduation fees. Fees do not include items such as textbooks and a parking pass. The scholarship funding will be made possible through a combination of federal aid, state aid, Fontbonne aid and donor contributions. Future funding will depend upon student completing FAFSA by February 1<sup>st</sup> and there is not a significant change in your expected family contribution. Renewal is contingent upon the student maintaining academic progress.

### **General Messages and Additional Information**

Your financial assistance assumes full time enrollment (12+hours). Please notify your financial aid counselor for any change in enrollment and/or housing type as this may result in a change to your financial assistance.

### **Additional Information**

Financial awards recognizing outstanding student achievement are generously supported by donors to Fontbonne University. The University provides opportunities for select students to interact with these donors in various stewardship activities. Outstanding students who are chosen to participate in these activities will be notified at a future date.

In keeping with the excellent achievements demonstrated to receive scholarship awards, renewal of these awards will require you to meet the requirements of your scholarship and abide by the Code of Conduct as outlined in the current Student Handbook.

The Financial Aid Office reserves the right on behalf of the University to review and cancel an award due to changes in FAFSA financial/household data, housing, aid sources, academics, regulations, appropriations or processing errors. The combination of all aid (grants, loans, scholarships and work-study) may not exceed total cost of attendance.

Missing financial aid documents (verification, etc.) may cause a delay in disbursement of aid. Please make sure to turn in all required documents in a timely manner.

Email is the official method of University communication. Notification of future award changes and/or requests for additional information to complete the processing of your aid will be sent to your Fontbonne email address. **We recommend checking your email on a weekly basis to ensure timely receipt of information.**

*The information contained in this offer notification is for informational purposes only and is not to be construed as an offer to contract.*